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Assembly of the Academic Senate, Academic Council
University of California
1111 Franklin Street, 12th Floor
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December 22, 2005

PRESIDENT ROBERT C. DYNES

Re: Academic Council Position Statement on University Divestment from Sudan

Dear Bob:

At the request of Regent Rosenthal, the Academic Council considered a position statement on University divestment from Sudan at its December 14, 2005 meeting. Accordingly, the Academic Council unanimously endorsed the following statement in support of the recommendation of the Board of Regents' Committee on Investments:

The Academic Council supports the Regents' Committee on Investments' November 14, 2005 Request for a Thorough Presentation on the Divestment of University Holdings in Four Foreign Companies Engaged in Substantial Business in Sudan and Thereby Assisting the Government of Sudan in its Genocidal Campaign in Western Darfur.

As you know, the Committee on Investments has requested that you present to the Regents at the January 2006 meeting a comprehensive plan for the University of California Retirement Plan (UCRP) and the General Endowment Pool (GEP) to divest from specific companies engaged in substantial business with the government of Sudan. As indicated, the Academic Council wholly supports this request and wishes to withhold additional comment on the matter until the January 2006 presentation and any further Regental action.

Best regards,

A handwritten signature in cursive script that reads 'Cliff Brunk'.

Cliff Brunk, Chair
Academic Council

Copy: Academic Council
Regent Adam Rosenthal
María Bertero-Barceló, Executive Director