

# UNIVERSITY OF CALIFORNIA, ACADEMIC SENATE

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Chair of the Assembly of the Academic Senate  
Faculty Representative to the Regents  
University of California  
1111 Franklin Street, 12th Floor  
Oakland, California 94607-5200

August 6, 2015

**PRESIDENT JANET NAPOLITANO  
UNIVERSITY OF CALIFORNIA**

**Re: Academic Council Statement on Plan for New Pension Options**

Dear Janet,

At its July 29, 2015 meeting, the Academic Council reviewed a statement from the UCLA Senate Executive Board expressing concerns about a plan to implement new pension options for UC employees hired after July 1, 2016. In response, the Academic Council approved the following statement, which we ask you to convey to the Retirement Options Task Force and the Board of Regents.

*The Academic Council joins the UCLA Senate in expressing our dismay at the decision to impose a significantly lowered cap on the Defined Benefit portion of UC pensions for employees hired after July 1, 2016. If this change is not offset by other retirement benefits, it will seriously impact the recruitment and retention of UC faculty.*

*We recognize that a task force, with Senate membership, has been convened to explore new pension options for the University. We strongly urge this task force to ensure that the current value of benefits in the UC retirement system will be preserved and, hopefully, strengthened as any new retirement options are introduced.*

Sincerely,

A handwritten signature in cursive script that reads "Mary C. Gilly".

Mary Gilly, Chair  
Academic Council

Encl:

Cc: Academic Council  
Executive Director Baxter  
Chief Operating Officer Nava  
Chief of Staff Grossman